



“The Largest Not-For-Profit National Trade Association Of Repossession Professionals Since 1936”

Membership Requirements & What to Expect

Qualifications:

Applicants for Voting Member in the Association must:

- (a) Be at least 21 years of age.
- (b) Be a citizen of or be a legal resident alien of the United States.
- (c) Hold all necessary licenses required by the States in which he or she provides repossession services.
- (d) Have at least 2 years of repossession or repossession related experience.
- (e) Maintain a valid wrongful repossession insurance policy.
- (f) Disclose any and all pending and past criminal history regardless if expunge and/or identity change.
- (g) Have no ownership interest in a forwarding company.
- (h) Have no co-owner, partner or stock holder that has an ownership interest in a forwarding company

Required Documents:

- 1. Proof of business start date: Articles of corporation or Fictitious Business Name Statement.
- 2. Proof of business ownership.
- 3. Copies of all state and local licenses required to engage in the repossession business.
- 4. At least 1 photo each of your recovery vehicle, inside, outside of your office / storage location.
- 5. Copy of your valid Driver's Licenses.
- 6. Copy of your wrongful repossession insurance policy. Naming AFA as a Certificate Holder.
- 7. High quality color digital photo of prospective member.
- 8. Copies of any trade membership, Example: CALR, FLACARS, IRA, MARP, RSIG, ARA, TFA
- 9. Copies of any certifications, Example: CRA, RISC, CARS, AFA, RSIG & CFPB

Fees:

Flat Rate Annual Dues: [Contact our membership chairperson for any specials!](#)

Here is a history of our Flat Rate Annual Dues:

| | |
|------|------------|
| 2017 | \$1,350.00 |
| 2016 | \$1,250.00 |
| 2015 | \$1,200.00 |
| 2014 | \$1,250.00 |
| 2013 | \$1,350.00 |

Application , Background Check & Inspection Fee: [Nonrefundable \\$300.00](#)

One time initiation fee: [None](#)

Employers Dishonesty Protection insurance policy premium fee: [None](#), it is included in your Flat Rate Annual Dues.

Convention Fee: Only if you choose to attend the AFA annual convention, a nominal fee will be charged.

Assignments Fee: [No Charge](#), with our direct connect secure online assignment portal.

Membership: Is granted to individuals, not business entities.

Membership Process:

Once the membership application and non refundable fee has been obtained, the prospective member will be place in the next monthly AFA Newsletter and listed as an "Applicant". The AFA home office will arrange for a physical office and storage location inspection. During this process our 3rd party vetting company will run a background check which includes: criminal and credit.



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Once the physical inspection and background check have been completed, the prospective member will be listed in the next monthly AFA Newsletter as a "Pending Member". During this step the Membership, Bond and Executive Committees will review all the data. If the prospective member is accepted, a phone call will be made and letter of acceptance will be sent. At that time the annual membership dues (prorated by quarter) will be due in full. Once the dues are paid in full, the new member will receive the AFA \$1,000,000 bond and receive their own listing on the AFA Website. All new members must attend the next Annual Convention or Mid Year Meeting to be sworn in.

Note: Prospective member announcements, "Applicant" or "Pending Membership" in the monthly AFA Newsletter depends on when AFA home office receives the completed application and non refundable fee. AFA bylaws state a new prospective member must be in one AFA Newsletter or listed publicly for 30 days. Timing is everything!

Background Check, what to expect:

Allied Finance Adjusters committees will rate the prospective member on their personal credit report & criminal history.

Physical Office & Storage location Inspection, What to expect:

Photos will be taken of all aspects of the business:

Building & storage lot, door locks, gate locks, fencing, lighting, towing / recovery vehicles, public areas, personal effects storage area, restrooms, break rooms, file cabinets, work stations, shredders and bins, public notices, business notices.

If applicable: Security cameras, key cutting equipment, computer server room, alarm system, backup generator.

Verification of Business documents: To match the business location. Rent, lease or ownership of property verification.

In Closing:

With the onset of clients seeking CFPB Compliance standards with the agents they hire, Allied Finance Adjusters membership approval requirements have also increased over the years. Our educational programs, such as CFPB Training has set a higher standard than any other trade. One you become a member we ask you to attend our annual education training held at our conventions each year. Thank you for taking the time to apply!

All members must adhere to our Code of Ethics.

1. To serve the business of finance with loyalty, and to cooperate with the finance industry, its executives, collections managers and representatives, in the proper handling of assignments.
2. To conduct ourselves as to command respect and confidence.
3. To promote by an unvarying attitude of fairness, by competence, by integrity, and by a proper respect for the persons with whom we have dealings, good will toward business and finance.
4. To approach investigations and adjustments with an unprejudiced and open mind.
5. To make truthful and unbiased reports of facts, as we find them.
6. To resist influences tending to produce improper alliances, and to serve our clients fearlessly.
7. To render equitable bills, and to strive for economy in expense.
8. To refrain from improper solicitation.
9. To render the highest quality of service.
10. To work in harmony with one another and with our clients so as to foster cordial relationships among ourselves and with the finance fraternity.